

Ayva-N

Translation Office
127, Rakovski Str., Sofia 1000, Bulgaria
tel. +359 2 5496557, tel./fax: 9866134

ET "Ayva - N - Gyulten Ayvalieva"

Translated from Bulgarian

K&K Ltd.

HEAD OFFICE AND TRADE DEPARTMENT
TRADE CENTER EUROPE
7, Iskarsko Chaussee Blvd.
1528 Sofia, BULGARIA
Tel.: (+359 2) 91019101
Fax: (+359 2) 9753330

LETTER OF REFERENCE

Company "Monolit-3" won the bid for a General Contractor of the site "Technomarket-Bojurishte" - Sofia organized by us.

"Monolit-3" created the organization needed for the successful completion of the site. All experts of the company demonstrated competence and fulfilled their duties.

Very important is the fact that all metal and enforced concrete constructions were produced in the plants of "Momolit-3" and were delivered to the site in very short terms. The finishing works were organized and coordinated correctly.

The presence of a large machine-park also contributed to the successful completion of the site.

"Momolit-3" fulfilled correctly their contract liabilities - the company executed the construction and assembly works within the terms and with the correspondent quality. The utility permission was provided and the store was opened on the beforehand announced date.

We express our satisfaction with our cooperation with "Momolit-3" and recommend them to other Assigners.

15.07.2002

(Signature illegible)

Engineer Valeri Doichinov

SEAL of K&K OOD

I, the undersigned Rositsa Hristova Panayotova, PIN 6912131490, thereby certify that the translation of the enclosed document (Letter of reference), consisting of 1 (one) page is correct.

(R. Panayotova)

